



SMERA SME RATING

Rating Report for Micro & Small Enterprises
Bemco Hydraulics Limited



To verify the rating, please scan the QR Code

SMERA SME 1

**(Highest Credit
Worthiness in relation to
other SMEs)**

Date of Report:
November 30, 2022

Valid Till:
November 29, 2023

BENEFITS OF RATING TO MSMEs

Independent Third Party Opinion

Provides an unbiased rating to MSMEs and enhances credibility. It motivates MSMEs to adopt good governance for long term benefits. It also serves as a tool for self-evaluation and improvement and opens doors to the corporate sector enabling entry into the world's largest business database of over 162 million business records.

Access to Funding

A good rating helps MSMEs get faster and cheaper credit at the discretion of the banker. SMERA has MOUs with 36 nationalized and private sector banks with several of them extending concessional pricing to borrowers based on the ratings. Possible deduction in interest rates from the bank can be availed.

Credibility and Confidence Building with Business Partners

Rating is an indicator of an MSME's performance capability and financial strength. A good rating provides comfort to lenders, including bankers, financial institutions and NBFCs, entrepreneurs, customers, suppliers, foreign partners, and collaborators among others for joint ventures.

Self-improvement Tool

Rating functions as a powerful self-improvement tool. SMERA also provides a detailed analytical report on the strengths and weaknesses. The report helps strengthen operations and facilitates international trade and commerce by building confidence among potential trading partners.

Contents

RATING OF BEMCO HYDRAULICS LIMITED	1
KEY RATING DRIVERS	2
Business and Management.....	2
Financial Aspects.....	3
BUSINESS PROFILE	4
Industry	4
Market Position.....	4
Operating Efficiency.....	5
FINANCIAL PROFILE.....	6
Bank & Borrowing Details	7
Major Financial Performance Indicators.....	8
Financial Flexibility.....	8
Parent/Associates/Group Companies.....	9
Accounting Quality.....	9
PROJECT/PLAN DETAILS.....	10
MANAGEMENT PROFILE.....	11
Promoters Details	11
Key Management Profile	11
Governance.....	11
INDEPENDENT CHECK.....	12
ENTITY FACT SHEET.....	17
Contact Details	18

“This is a verified digital copy and hence does not require sign and stamp.”

RATING OF BEMCO HYDRAULICS LIMITED

Rating Assigned

SME 1	Highest credit worthiness in relation to other SMEs
SME 2	High credit worthiness in relation to other SMEs
SME 3	Good credit worthiness in relation to other SMEs
SME 4	Above average credit worthiness in relation to other SMEs
SME 5	Average credit worthiness in relation to other SMEs
SME 6	Below average credit worthiness in relation to other SMEs
SME 7	Weak credit worthiness in relation to other SMEs
SME 8	Poor credit worthiness in relation to other SMEs



To verify the rating,
please scan the QR Code

KEY RATING DRIVERS

Business and Management

Strengths

- **Resourceful promoter with vast experience and well established manufacturing facilities:** The Director of the company is having experience of more than 2 decades in the same line of business supported by second tier management and has registered office in Belgaum with sales office in New Delhi, Chennai and Kolkata.
- **Operational Track Record:** The company has an operational record of accomplishment of 92 years. Bemco was founded in the late 1930s as a proprietorship concern to meet the requirements of the British army. Since then, the company has developed highly sophisticated machinery and machinery equipment for Hindustan Aeronautics Ltd, Indian Railways, and auto companies. The company remains the sole manufacturer of re-railing products for Indian Railways.
- **Relationship with Customers:** The company has maintained relationship with customers such as Indian Railways, Heavy Vehicle Factory, TATA, Ashok Leyland and MM Forging Limited.
- **Relationship with Supplier:** The company has maintained relationships with suppliers such as Smith Industrial Agency, Dev Krupa International and Sri Asha Forging.

Risk Factors

- **Volatility in Raw Material Prices:** The prices of the raw material fluctuate as there is rise in the demand from various industries such as Steel industry.
- **Competitive and Fragmented Industry:** The company operates in a competitive and fragmented industry characterized by a large number of unorganized players with low entry barriers affecting margins.
- **Moderate Scale of Operation:** The company has a track record of 92 years, however, the scale of operation of the company is moderate.

Financial Aspects

Strengths

- **Revenue Trend:** The revenue of the firm stood at ₹ 6225.37 lakhs in FY2021-22 against ₹ 5884 lakhs in FY2020-21.
- **Profitability:** Operating and net profit margin stands at 17.28% and 8.39% respectively in FY 2021-22 against 15.93% and 6.78% respectively in FY 2020-21.
- **Leverage Position:** The debt to equity ratio stood at 0.21 times as on March 31, 2022 where total debt stands at ₹941.29 lakhs against total net worth of ₹4536.14 lakhs.
- **Liquidity Position:** The short term liquidity position reflected by the current ratio stands at 1.43 times as on March 31, 2022.
- **Return on Invested Capital:** The company has earned return on capital employed of 15.60% on a capital base of ₹4536.14 lakhs as on March 31, 2022.
- **Working Capital Management:** Working capital management recorded by collection period and inventory holding period stands at 95 days and 81 days respectively in FY 2021-22.
- **Financial Risk Profile:** Interest coverage ratio of the firm stands at 8.41 times as on March 31, 2022.
- **Operating Cash Flows:** The firm has generated a positive cash flow of ₹780.86 lakhs in FY 2021-22.

Risk Factors

- **Working Capital Management:** Working capital management recorded by account payable days stands at 154 days in FY 2021-22.

BUSINESS PROFILE

Industry

Activity	Manufacturing
Line of business	Engaged into manufacturing of hydraulic presses and equipment
Industry	Machine tools
Degree of Competition in Industry	High
Location Advantage	Yes

Market Position

Product Range:

- The company is engaged in manufacturing hydraulic presses and equipment used in the automotive, defense, railways, and other heavy engineering sectors.
- The company is listed on the Bombay Stock Exchange and the current share price stands at Rs. 531.85.

Brand:

- The company has developed their own brand name “BEMCO” under which they manufacture their product.

Distribution Network:

- The company deals in Business to Business (B2B) Category and Business to Government (B2G) Category.
- The company caters for approximately 100+ customers.
- The company follows various payment policies with their customers which include an advance of 15%, before dispatch 90% and after installation 10% with private customers and 90% on receipt of machine 10% after commissioning with Government customers.
- Major customer of the company includes Indian Railways, Heavy Vehicle Factory, TATA, Ashok Leyland and MM Forging Limited.
- Contribution to revenue is made by 97% by domestic sales and 3% by export.

Use of Technology:

- The company uses Cesare Galdabini Spa, Cesare Galdabini Spa, S Dunkes GMBH Maschinenfabrik and Secondomona machines for the manufacturing process. New machines have been added over a period in accordance with the surge in the range of products manufactured by the company.

Geographic Spread:

- **Offices:** The Company has their registered office Belgaum, Karnataka.
- **Clientele:** The Company is having their customer base across India, Gulf Countries, Bangkok and Thailand.

Operating Efficiency

Capacity Utilization:

Manufacturing Facilities

Capacity Installed per annum

Capacity Utilized per annum

Not Applicable

Capacity expansion planned per annum

- The company manufacture hydraulic press from 10 tons to 5000 tons' capacity as per customer requirement.

Raw Material Purchase:

- The major raw materials required by the company are Steel, Aluminum, Round Bar and Gun Metals.
- The company is having approximately 100+ suppliers across Russia and India.
- The company follow a letter of credit payment policy with their suppliers.
- Major suppliers of the company include Smith Industrial Agency, Dev Krupa International and Sri Asha Forging.
- Share to purchase is done by 98% from domestic market and 2% from the Import.
- The company does not face any shortage of raw material during the manufacturing process, they manage their required inventory in factory units on a FIFO basis.

Internal Systems and Processes:

- The company uses Inbuilt ERP in-house software for accounting, inventory management and all the other processes.

Employee Strength:

Persons Employed	Permanent: 280	Temporary: 30-40	Total: 310-320
Minimum Qualification of Employees	As per the nature of Job		
Recruitment Policy in Place	Yes		

Sustainability:

- The company has certification ISO 9001: 2015 regarding the quality management system that they follow in the organization and ISO 1400 regarding the environmental management.
- The company also has the IEC Code from the Directorate General of Foreign Trade.
- The company also has a Pollution control certificate from the Government of Karnataka.

FINANCIAL PROFILE

Profit & Loss Account in FY2022 (in Rs. Lakhs)

Particulars	FY2022	Y-O-Y Growth (%)
Net Sales	6225.37	4.02
COGS	4551.36	(8.52)
Gross Profit (Loss)	1674.01	65.80
General Operating Expenses	598.11	971.88
OPBDIT	1075.67	12.81
Depreciation	90.37	11.09
Non-Operating Income	(14.59)	(127.75)
Finance Expenses	220.77	2.40
Net Profit (Loss) After Tax	522.57	28.87

Balance Sheet as on March 31, 2022 (in Rs. Lakhs)

Particulars	FY2022	Y-O-Y Growth (%)
Land & Buildings	4017.91	(0.44)
Plant & Machinery	153.57	(4.41)
Total Fixed Assets	4384.33	(0.20)
Debtors	1618.80	(2.93)
Inventory / Work-in-Progress	1379.40	(7.61)
Creditors	1450.24	17.81
Debt	941.29	18.70
Total Equity	4536.14	13.32

*The Y-O-Y growth rate is calculated with respect to the financials of FY 2020-21.

Bank & Borrowing Details

Bank Name	Yes Bank
Bank Branch / IFSC	Belgaum/ YESB0000547
Contact Person Name	Mr. Himanshu Kavedia
Designation	Branch Manager
Contact Number	(91) 8088851444
Email ID	himanshu.kavedia@yesbank.in
Facility Type	Car Loan
Loan Amount (in Lakhs)	₹ 41.60
Interest Rate	8.00%
Banking Conduct	Good

Major Financial Performance Indicators

Financial Year	31/Mar/22	31/Mar/21	31/Mar/20
Sales Growth (%)	4.02	95.43	-
Net Profit Growth (%)	28.87	385.00	-
Collection Period (Days)	95	102	134
Account Payable (Days)	154	164	204
Inventory Holding period (Days)	81	91	280
Gross Current Assets (Related to operation) to sales (Days)	254	235	450
Gross Profit Margin (%)	26.89	16.87	19.96
Operating Profit Margin (%)	17.28	15.93	13.31
Net Profit Margin (%)	8.39	6.78	2.73
Return on Net Worth (Return on Equity) (%)	11.52	10.13	2.33
Return on Capital Employed (%)	15.60	15.66	5.49
Quick Ratio	0.97	0.79	0.39
Current Ratio	1.43	1.29	1.02
Total Liabilities to Tangible Net Worth (%)	93.67	107.50	133.61
Total Debt to Equity Ratio	0.21	0.20	0.46
Long Term Debt Equity Ratio	0.07	0.12	0.09
Interest Coverage Ratio	8.41	7.45	2.82

SMERA Observations:

- As informed by the management, the company has recorded the approximate turnover of ₹2350.00 lakhs from April 2022 to October 2022 and booked a net profit of ₹128.00 lakhs as on September 31, 2022.
- The company has unsecured borrowing from related parties as on March 31, 2022, the same is interest bearing and the interest stands at 10%.
- The company also includes current portion of long term deferred payment liability of Rs. 247.32 lakhs as on March 31, 2022. This is related to the technical know-how of a German company that the company uses to manufacture certain models.

Financial Flexibility

Financial Year	31/Mar/22	31/Mar/21
Net Profit Before Tax And Extraordinary Items	749.94	709.18
Operating Profit Before Working Capital Changes	1075.67	953.55
Net Cash from Operating Activities	780.86	1284.78

Parent/Associates/Group Companies

Subsidiary Companies	
Name	Bemco Fluidtechnik LLP
Address Line 1	Udyambag Industrial Area
Address Line 2	Belagavi,
City	Karnataka
Line of Business	Engaged into manufacturing of pumps and valves
Revenue (Rs. In Lakhs last financial year)	432.00
Net Profit (Rs. In Lakhs last financial year)	54.93
Total Debt (Rs. In Lakhs last financial year)	376.97
Total Net Worth (Rs. In Lakhs last financial year)	(209.58)

*BEMCO Hydraulic Limited is holding 65% shares in Bemco Fluidtechnik LLP.

Accounting Quality

- The financial profile given in the report is based on the audited reports of the entity.
- The entity has filed its ITR within the stipulated time for the previous years under study.
- The entity is regular in filing its GST returns within the stipulated time for the past 6 months.
- The firm has kept proper books of accounts as required by the law.

Details of Chartered Accountant (CA)

Firm Name	S Jaykishan & Company
Name	Mr. Vivek Nawatia
Membership no.	062636
Firm registration no.	309005E
City	Details Not Available with SMERA
Contact Number	Details Not Available with SMERA

Share Holding Pattern as on March 31, 2022

Name of Shareholders	Relation With The Promoter	Share Holding Pattern (%)
Mohta Capital Private Limited		30.44
Sri Ramchandra Enterprises Private Limited		15.31
UD Finvest Private Limited		9.99
Mrs. Urmila Devi Mohta		9.54
Sungrace Finvest Private Limited		6.64
Others		29.00
Total		100.00

PROJECT/PLAN DETAILS

Previous Projects:

- As informed by the management, the company has not undergone any expansion in the recent past.

On-going projects:

- As informed by the management, the company is not undergoing any expansion.

Future Projects:

- As informed by the management, the company plans to collaborate with other companies to manufacture automatic products and increase the product line as they manufacture only semi-automatic currently.

MANAGEMENT PROFILE

Promotors Details

Name of the Director	Designation	Highest Qualification	No. of years of relevant experience	Employed with the unit since
Mr. Madan Mohan Mohta	Chairman Non-executive	Bachelor of Commerce	30	1991
Mr. Anirudh Mohta	Managing Director Executive	Bachelor of Engineering	27	1994
Mrs. Urmila Devi Mohta	Director Non Executive	Pre-University	29	1992
Mr. Ramesh Manickchand Shah	Director	Diploma in Automobile Engineering	33	1998
Mr. Dilip Premraj Chandak	Director	Bachelor of Commerce	17	2014
Mr. Nawal Kishore Daga	Director	Bachelor of Commerce	23	1998

Key Management Profile

Name of the Key Management Personnel	Designation	Highest Qualification	No. of years of relevant experience	Employed with the unit since
Mr. Vijay Sambrekar	CFO	Bachelor of Commerce	25	1996
Ms. Amruta Tarala	CS	Bachelor of Commerce	5	2016

Governance

- As per the, MCA website, Indian Kanoon website and Google News there are no adverse news and legal proceedings against the promoters or in the name of the firm as on November 21, 2022.
- As per the GSTR and ITR the company follows a clean historical record of compliance in following the statutory obligations.

INDEPENDENT CHECK

Legal Name of Business BEMCO HYDRAULICS LIMITED	Trade Name BEMCO HYDRAULICS LIMITED	Effective Date of registration 01/07/2017
Constitution of Business Public Limited Company	GSTIN / UIN Status Active	Taxpayer Type ⓘ Regular
Administrative Office (JURISDICTION - STATE) State - Karnataka Division - DGSTO Belagavi LOCAL GST Office - LGSTO 380 - Belagavi	Other Office (JURISDICTION - CENTER) Commissionerate - BELAGAVI Division - BELAGAVI CITY DIVISION Range - BELAGAVI WEST RANGE	Principal Place of Business PLOT 691, KHANAPUR ROAD, UDYAMBAG, Belagavi, Karnataka, 590008
Whether Aadhaar Authenticated? Yes (On 12/09/2022)	Whether e-KYC Verified? Not Applicable	Additional Trade Name View

Filing details for GSTR3B

Financial Year	Tax Period	Date of filing	Status
2022-2023	October	18/11/2022	Filed
2022-2023	September	21/10/2022	Filed
2022-2023	August	21/09/2022	Filed
2022-2023	July	18/08/2022	Filed
2022-2023	June	20/07/2022	Filed
2022-2023	May	20/06/2022	Filed
2022-2023	April	24/05/2022	Filed
2021-2022	March	20/04/2022	Filed
2021-2022	February	16/03/2022	Filed
2021-2022	January	19/02/2022	Filed

Filing details for GSTR-1/IFF

Financial Year	Tax Period	Date of filing	Status
2022-2023	October	11/11/2022	Filed
2022-2023	September	11/10/2022	Filed
2022-2023	August	10/09/2022	Filed
2022-2023	July	11/08/2022	Filed
2022-2023	June	11/07/2022	Filed
2022-2023	May	11/06/2022	Filed
2022-2023	April	11/05/2022	Filed
2021-2022	March	11/04/2022	Filed
2021-2022	February	11/03/2022	Filed
2021-2022	January	11/02/2022	Filed

Filing details for GSTR9

Financial Year	Tax Period	Date of filing	Status
2020-2021	Annual	07/01/2022	Filed
2019-2020	Annual	27/02/2021	Filed
2018-2019	Annual	28/09/2020	Filed
2017-2018	Annual	07/02/2020	Filed

Filing details for GSTR9C

Financial Year	Tax Period	Date of filing	Status
2020-2021	Annual	07/01/2022	Filed
2019-2020	Annual	27/02/2021	Filed
2018-2019	Annual	28/09/2020	Filed
2017-2018	Annual	07/02/2020	Filed



Premium Members Browse Latest Advanced Search Search Tips About

bemco hydraulics limited

1 - 10 of 20 (0.37 seconds)

Filter Results by

Document Types

All

Laws

Judgments

Highcourts

HC & SC

Courts

karnataka

itat_delhi

scorders

itat_panji

bombay

itat_pune

delhidc

Authors

NA H.S.Kempanna

A Byrareddy

M/S **Bemco Hydraulics Ltd** vs Deputy Commissioner Of Income Tax on 20 September, 2008

Karnataka High Court M/S **Bemco Hydraulics Ltd** vs Deputy Commissioner Of Income Tax on 20 September, 2008 Author: Anand ... 2007,[[f1""f_";i;]] BETWEEN: M/s **Bemco** * Udyambag, % Belgatfjm. _V_' Rcpresmltexi " General --Managc1f

Karnataka High Court Cites 6 - Cited by 0 - Full Document

M/S. **Bemco Hydraulics Limited** vs The Additional Commissioner Of ... on 28 August, 2012

Karnataka High Court M/S. **Bemco Hydraulics Limited** vs The Additional Commissioner Of ... on 28 August, 2012 Author ... 2010 & 590/2010 BETWEEN M/s. **BEMCO HYDRAULICS LIMITED** KANPUR ROAD, UDYAMBAG ESTAT BELGAUM-590 008, REPRESENTED

Karnataka High Court Cites 2 - Cited by 0 - Full Document

The Deputy Commissioner Of Income ... vs M/S **Bemco Hydraulics Ltd** on 9 June, 2010

Deputy Commissioner Of Income ... vs M/S **Bemco Hydraulics Ltd** on 9 June, 2010 Author: N.Kumar

Karnataka High Court Cites 0 - Cited by 0 - Full Document

M/S **Bemco Hydraulics Ltd** vs Pradeep Vishnu Gandhe on 22 April, 2022

Karnataka High Court M/S **Bemco Hydraulics Ltd** vs Pradeep Vishnu Gandhe on 22 April, 2022 Bench: N.S.Sanjay ... BETWEEN: 1. M/S **BEMCO HYDRAULICS LTD**. UDYAMBAG, BELGAUM. REPRESENTED BY ITS JOINT MANAGING DIRECTOR. ...PETITIONER

Karnataka High Court Cites 2 - Cited by 0 - Full Document

Related Queries

belgaum

neelam

till realisation

united india insurance co. ltd

no cross objections

bemco hydraulics limited



All

Maps

Shopping

News

Images

More

Tools

About 45,800 results (0.30 seconds)

Mint

BSE revises daily circuit limit for 479 stocks | Mint

... Taneja Aerospace & Aviation Ltd; Veejay Lakshmi Engineering Works Ltd; Bemco Hydraulics Ltd; Cosmo Ferrites Ltd; Sovereign Diamonds Ltd...

1 month ago



EquityBulls.com

Bemco Hydraulics Ltd calls for Board Meeting on Dec 13, 2017

A meeting of the Board of Directors of Bemco Hydraulics Ltd will be held on Wednesday the 13th December, 2017 at the registered office of...

06-Dec-2017

Equity Bulls

Tata Steel arm to acquire 90% in Ceramat Pvt Ltd

Bella Casa Fashion & Retail Ltd. BEMCO HYDRAULICS LTD. BEML Limited. Benara Bearinas and

CIN	L51101KA1957PLC001283
Company Name	BEMCO HYDRAULICS LIMITED
ROC Code	RoC-Bangalore
Registration Number	001283
Company Category	Company limited by Shares
Company SubCategory	Non-govt company
Class of Company	Public
Authorised Capital(Rs)	80000000
Paid up Capital(Rs)	51867000
Number of Members(Applicable in case of company without Share Capital)	0
Date of Incorporation	14/03/1957
Registered Address	UDYAMBAG, INDUSTRIAL ESTATE,BELGAUM BELGAUM KA 000000 IN
Address other than R/o where all or any books of account and papers are maintained	-
Email Id	finance@bemcohydraulics.net
Whether Listed or not	Listed
ACTIVE compliance	ACTIVE compliant
Suspended at stock exchange	-
Date of last AGM	29/07/2022
Date of Balance Sheet	31/03/2022
Company Status(for efilling)	Active

Charge Id	Assets under charge	Charge Amount	Date of Creation	Date of Modification	Status
	Movable property (not being pledge)	449000	27/04/2007	-	CLOSED
	Motor Vehicle (Hypothecation)	425000	26/07/2016	-	CLOSED
	Movable property (not being pledge)	281000	23/09/2010	-	CLOSED
	Movable property (not being pledge)	375000	26/10/2013	-	CLOSED
	Movable property (not being pledge)	375000	26/10/2013	-	CLOSED
	Movable property (not being pledge)	376000	25/10/2010	-	CLOSED
	Movable property (not being pledge)	327000	07/11/2005	-	CLOSED
	Movable property (not being pledge)	500000	26/10/2013	-	CLOSED
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	20000000	30/10/2012	-	CLOSED
	Movable property (not being pledge)	481000	19/09/2013	-	CLOSED
	Movable property (not being pledge)	1000000	03/03/2010	-	CLOSED
		380000	28/04/2006	-	CLOSED
	Movable property (not being pledge)	315000	21/11/2013	-	CLOSED
	Movable property (not being pledge)	330000	18/01/2011	-	CLOSED
	Movable property (not being pledge)	262000	29/11/2010	-	CLOSED
	Movable property (not being pledge)	1800000	26/03/2009	-	CLOSED
		3000000	03/12/2014	-	CLOSED
	Movable property (not being pledge)	574000	22/06/2012	-	CLOSED
		74750000	25/03/1996	02/12/2005	CLOSED
	Movable property (not being pledge)	320000	21/11/2013	-	CLOSED

	Movable property (not being pledge)	3000000	07/03/2011	-	CLOSED
	Immovable property or any interest therein; Book debts	10000000	21/01/2011	-	CLOSED
	Movable property (not being pledge)	771000	16/04/2009	-	CLOSED
	Movable property (not being pledge)	600000	25/03/2004	-	CLOSED
	Movable property (not being pledge)	600000	24/02/2014	-	CLOSED
	Movable property (not being pledge)	1010000	10/02/2009	-	CLOSED
		400000	08/05/2014	-	CLOSED
	Movable property (not being pledge)	500000	10/09/2012	-	CLOSED
	Motor Vehicle (Hypothecation)	456000	03/01/2018	-	OPEN
	Movable property (not being pledge)	420000	31/10/2013	-	CLOSED
	Motor Vehicle (Hypothecation)	425000	23/03/2016	-	CLOSED
	Immovable property or any interest therein; Book debts	4140000	10/11/2010	-	CLOSED
	Movable property (not being pledge)	404000	30/11/2011	-	CLOSED
	Movable property (not being pledge)	450000	09/02/2010	-	CLOSED
		525000	09/09/2014	-	CLOSED
		384000	02/06/2014	-	CLOSED
	Movable property (not being pledge)	330000	25/05/2009	-	CLOSED
	Movable property (not being pledge)	455000	23/09/2010	-	CLOSED
	Movable property (not being pledge)	436000	23/06/2012	-	CLOSED
		379000	08/05/2014	-	CLOSED
	Movable property (not being pledge)	233000	29/09/2005	-	CLOSED
	Movable property (not being pledge)	500000	30/07/2005	-	CLOSED
	Movable property (not being pledge)	500000	30/07/2005	-	CLOSED
	Movable property (not being pledge)	260000	16/11/2006	-	CLOSED
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	20000000	13/08/2010	-	CLOSED
		385000	26/08/2014	-	CLOSED
	Movable property (not being pledge)	380000	29/11/2010	-	CLOSED
	Motor Vehicle (Hypothecation)	400000	26/07/2016	-	CLOSED
	Motor Vehicle (Hypothecation)	990000	28/07/2016	-	CLOSED
	Motor Vehicle (Hypothecation)	450000	08/06/2017	-	CLOSED
	Motor Vehicle (Hypothecation)	1475000	14/12/2017	-	OPEN
	Motor Vehicle (Hypothecation)	600000	14/11/2018	-	OPEN
	Motor Vehicle (Hypothecation)	500000	15/12/2018	-	OPEN
	Motor Vehicle (Hypothecation)	700000	15/12/2018	-	OPEN
	Motor Vehicle (Hypothecation)	1100000	09/01/2019	-	OPEN
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	354250000	25/03/1996	28/06/2019	OPEN
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	5500000	20/05/2020	-	CLOSED
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	370000000	21/03/2022	-	OPEN
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	19490000	28/09/2020	-	CLOSED

	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	370000000	21/03/2022	-	OPEN
	Immovable property or any interest therein; Book debts; Movable property (not being pledge)	19490000	28/09/2020	-	CLOSED
	Motor Vehicle (Hypothecation); Movable property (not being pledge)	500000	17/11/2020	-	OPEN
	Motor Vehicle (Hypothecation)	800000	17/11/2020	-	OPEN
	Motor Vehicle (Hypothecation); Movable property (not being pledge)	800000	24/03/2021	-	OPEN
	Movable property (not being pledge)	950000	12/10/2021	-	OPEN
	Motor Vehicle (Hypothecation)	650000	26/07/2022	-	OPEN

Directors/Signatory Details

DIN/PAN	Name	Begin date	End date	Surrendered DIN
00065302	ANIRUDH MOHTA	18/08/1994	-	
00068653	RAMESH MANICKCHAND SHAH	05/01/1988	-	
00068884	MADAN MOHAN MOHTA	23/03/1991	-	
00068906	URMILA DEVI MOHTA	30/05/1992	-	
00142170	NAWAL KISHORE DAGA	17/04/1998	-	
00644673	DILIP PREMRAJ CHINDAK	29/01/2004	-	
BGLPS8409M	VIJAY BHUJANG SAMBREKAR	01/07/2018	-	
AJLPT3868M	AMRUTA ASHOK TARALE	01/01/2016	-	

ENTITY FACT SHEET

Unit Name	Bemco Hydraulics Limited
Type of Organization	Public Limited
Year of Establishment / Commencement of Operations*	1930
Change in constitution	1957
Years of Operations	92
<u>Registered Office Location</u>	
Address Line 1	Industrial Estate
Address Line 2	Khanapur Raod
City	Belgaum
State	Karnataka
PIN code	590008
Branch Offices	Sales Office At New Delhi, Chennai, Kolkata
Contact No.	0831-2441980
Email ID	info@bemcohydraulics.net
Website	www.bemcohydraulics.net
Plant & Machinery/ Equipment's	₹ 153.57 lakhs as on 31 st March 2022
Enterprise Classification as per MSME Act	Micro Enterprises
Category of Entrepreneur	General
Registration number / CIN	L51101KA1957PLC001283
UAM	KR04B0001673
GSTIN	29AAACB5500D1Z8
PAN	AAACB5500D
NIC Code	28299
Rating History	Rating: SME 2 Date: December 06, 2021 Agency: SMERA Ratings Private Limited

* Bemco was founded in the late 1930s as a proprietorship concern to meet the requirements of the British army.

Contact Details

Management Contact

Mr. Nikunj Dube
Head of Operation
Contact No: (91) 7219109995
nikunj.dube@smrea.in

Analytical Contacts

Mr. Chaitanya Kulkarni
Manager – Rating Operation
Contact No: (91) 9028744923
chaitanya.kulkarni@smera.in

Mr. Indranil Ghosh
Senior Analyst -Rating Operation
Contact No: (91) 8759617918
indranil.ghosh@smera.in

Ms. Mamta Sandu
Analyst – Rating Operation
Contact No: (91) 96191 23374
mamta.sandu@smera.in

Rating Desk

SMERA Rating Private Limited
Contact No: (91) 22 67141111
E-mail: info@acuite.in
Website: www.smeraonline.com

About SMERA Ratings Private Limited

SMERA, widely known as 'The SME Rating Agency', was conceptualised by Ministry of Finance, Govt. of India and the Reserve Bank of India to help Indian MSMEs grow and get access to credit through independent and unbiased credit opinion that banks can rely on. Thus, SMERA became world's first MSME focused rating agency and introduced the concept of SME Ratings in India. SMERA offers SME Ratings, New Enterprise Credibility Scores, SME Credit Due Diligence and SME Trust Seal to Indian MSMEs to help lenders take informed decisions.

SMERA is a wholly owned subsidiary of Acuité Ratings & Research Limited. Acuité, a joint initiative of Small Industries Development Bank of India (SIDBI), Dun & Bradstreet Information Services India Private Limited (D&B) and leading public and private sector banks in India, is registered with SEBI as a credit rating agency.

DISCLAIMER

SMERA's Ratings / Gradings / Due Diligence and other credit assessment related services do not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a buyer's or lender's independent assessment. Rating / Grading / Due Diligence are based on the information provided by the rated entity and obtained by SMERA from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true and correct, SMERA makes no representation or warranty, expressed or implied with respect to the accuracy, adequacy or completeness of the information relied upon. SMERA is not responsible for any errors or omissions and especially states that it has no financial liability, whatsoever, for any direct, indirect or consequential loss of any kind arising from the use of its Ratings / Gradings / Assessments.

© 2022 SMERA Ratings Private Limited

Registered Office
905, Lodha Supremus,
Lodha iThink Techno Campus,
Kanjurmarg (East)
Mumbai - 400 042
Tel: +91 22 6714 1111
E-mail: info@acuite.in
Website: www.smeraonline.com